



**Circlewood Board Retreat – October 9-10, 2023
Camano Island**

SUNDAY, OCTOBER 8

4:00 – Rental homes available.

5:00 – 7:00 - Celebration Dinner

Cedar Lodge Chapel Room Warm Beach Camp and Conference Center

MONDAY, OCTOBER 9

Breakfast in Rental Homes

8:30 – Gather for Coffee and Conversation

9:00 – Meeting Begins

Personal Check-in and Opening Prayer – *Glenn*

Overview of the meeting – *James*

10:00 - Administrative items

Action: Approve minutes for previous meetings – *Glenn*

Information: Financial Summary – *James, Louise*

Additional resources

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10:30 – OSKR's update - *James*

Full OSKR summary

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10:45 – Coffee Break

11:00 – 3-Year Rolling Plan Conversation #1 - MEDIA

11:45 – Break for Lunch

1:00 – 3-Year Rolling Plan Conversation #2 - EDUCATION

1:45 – Break

2:00 – 3-Year Rolling Plan Conversation #3 – CIRCLEWOOD VILLAGE

3:00 – Prayer and Adjourn – *Tim*

5:30 – Happy hour begins at Men’s Cabin

6:30 – Dinner

TUESDAY, OCTOBER 10

Breakfast at rental homes

8:30 – Check out of home and head to James’ home – 793 N. Sunset Drive.

9:00 – 3-year Strategic Plan Conversation #4 – BOARD and STAFF

9:45 – Break

10:00 – 3-year Strategic Plan Conversation #5 - RESOURCES

10:45 – Break

11:00 – Executive Session – *Glenn*
Decision – December meeting time

12:00 - Adjourn

Circlewood Board Meeting Minutes
May 6, 2023
Regular Session

Present: Board Members—Glenn Palmberg, Beth Knox, Kathy Holmgren, Lenore Three Stars, Tom Ruebel, Louise Conner, James Amadon; Guest—Forrest Inslee, Jessalyn Gentry. Absent: Tim Hedberg

Glenn opened the meeting with prayer. James presented an overview of the meeting.

James reflected on the first five years of Circlewood, celebrating what has taken place, what we have learned, what we have tried, and what has been achieved. He sees this year as a pivot year. After having spent the first five years getting a grasp of who we are, we are now moving to thinking about how we go about it.

The minutes from the regular and executive session of the 2.13.23 were presented for approval. Glenn corrected the statement that his daughter is helping with grants to read that his daughter-in-law is helping with grants. Kathy moved that the minutes be accepted as amended. Beth seconded the motion. The motion passed.

James presented a financial summary, explaining that it has been a financially stretching year. On the operating budget side, with a cost-of-living put in place for all staff, plus increased hours for some staff, our financial cushion is not as big as it has been in past years and finances are much tighter. We can sustain our current pace for a couple more months, but if no new funding sources are found, we will have to make changes around July or August.

On the project side, getting the first construction project going and, at the same time, working on the whole site plan, has used a lot of our project funds. We have frozen spending on the project to work on fundraising and site planning with the county. 2020 Engineering, Ray Colliver, and David Vandervort are continuing to work for us pro bono. We need to raise \$350,000 for site work and to finish the existing building. We are planning on building the first long-term housing unit rather than something temporary. The trick to the housing will be to get the cost down so that it is both green and affordable. There is a meeting with the potential builder of these units soon. The cost right now is \$150,000 per unit with the hope of getting it under \$100,000 per unit.

Possible solutions were discussed, including the possibility of a Lilly Grant. \$50,000 can be moved to cover operating costs.

OSKR Update. James mentioned highlights including the podcast team and the ecological leadership cohort, which Lenore will be guest speaker for this coming week. The board requested business cards to enable them to share Circlewood more easily with others. We are applying for a Lilly grant, which would be used to fund work with church leaders. J. Paul Fridenmaker has stepped down as the chair of the Capital Campaign due to a family crisis.

The meeting broke for coffee and then resumed.

The situation with Job Ebenezer and Technology for the Poor and his request for the return of some of the funds donated was discussed, with a timeline outlining the steps taken up until now. The Memorandum of Understanding which was signed by James and Job was included in the packet. The possible complications of returning the funds were discussed. Job's possible memory issue was mentioned as an important factor in this decision. After discussion, the Board asked that Glenn contact Job, his son Arul, and the Technology for the Poor Board Chair to discuss the possibility of returning some of the funds (perhaps half) after which Glenn will return to the Circlewood Board with a recommendation.

The meeting broke for lunch and then resumed.

Board Development. The Board was encouraged to look at the Board resources on the Circlewood website. Louise will email the password to Board members in case they no longer have it. In preparing for the next five years, three proposals are being presented: 1. Form a board Development Team to help shape policies and procedures, 2. Form group to identify candidates for the board, 3. Consider making Glenn and Tim Co-Chairs so Glenn can take on projects and Tim can more easily meet in person with James.

Discussion around proposal #1 was as follows. The Board Development Team would work on things for upcoming board meetings between meetings and bring relevant policies to board meetings. They would develop a "Life cycle of a Board member." They would take care of most important things first and do outreach to potential board members. Beth mentioned the importance of a board matrix list. The question of changing the expiration of terms was brought up and the possibility of moving end terms two years later. Perhaps the group would bring this to the September retreat. Beth mentioned the importance of board engagement and limitations and how we want board members to be engaged and assessing the current board's skills, people, etc., and look at what we are missing. This group would meet on Zoom for two hours, twice before October. James, Beth, Louise, and Tim would be part of this group.

Discussion around proposal #2. A list of potential board members was generated, with the parameter of geographical location: Vidhya Chintala, YES Farm (Ray, Yehwa Asabe), Kelly Deutch, Rachelle Nordman, Danielle Humphries, Green Sports Alliance, Ed McDowell, Hanson Drew, Jay Inslee, Lauren Goldbloom (Parish Collective), Derek Taylor (Whitman). Endorsers and Advisors could come from a larger geographic area and add credibility and different perspectives. There could be a once a year gathering for people whose advice we want (with perhaps an honorarium). Consider a "Care of the Earth Award." We need to take into account levels of engagement and pathways to go deeper with Circlewood. We need to articulate our core values.

Glenn presented the proposal that he and Tim Hedberg become Co-Chairs. Tom moved that this proposal be adopted. Lenore seconded the motion. The motion passed. |

Friendraising/Fundraising.

Friendraising: Various tools for Board members were mentioned such as business cards and Circlewood hoodies. Other potential tools: the new website, a new PPT with an attachable pdf, the monthly newsletter, meeting on Zoom, Patreon for the podcast, Q & A for Stand members,

Zoom with an author. An upcoming program at Covenant Shores is planned. Fundraising: Sources of income are individuals, foundations, schools, and churches. Glenn will create sample letters for board members to use and send. They can be direct letters, indirect letters, or an intro to Circlewood. Glenn wants to delve into the foundations possibilities. Camano Island Coffee is open to coffee tours with us, perhaps with small samples of coffee or a free pound of coffee. The Inflation Reduction Act may provide opportunities for organizations and churches whom we could help.

The regular session of the board meeting was adjourned.

Submitted by
Louise Conner
Secretary

Circlewood Board Meeting Minutes
May 6, 2023
Executive Session

Present: Board Members—Glenn Palmberg, Beth Knox, Kathy Holmgren, Lenore Three Stars, Tom Ruebel, Louise Conner, James Amadon; Absent: Tim Hedberg

Glenn convened the Executive Session.

James alerted the Board to the fact that we may need to consider a staffing expense reduction if new sources of income are not found soon. We may have to convene in a month or two to consider options such as taking out a loan, starting a line of credit at the bank, or decreasing staff hours.

James, Tim, and Tom will connect regarding the Covenant Shores set-up for planned giving. We will have a Zoom meeting in a month and will continue to track numbers and expenses.

James prayed.

Tom moved that the meeting be adjourned. Beth seconded the motion. The motion passed and the meeting was adjourned.

Submitted by
Louise Conner
Secretary

Circlewood
Board Meeting Minutes
May 26, 2023 via email

The following proposal was sent via email on behalf of Co-Chair Glenn Palmberg.

At our last Board meeting, the Board authorized Glenn to contact Job Ebenezer, his son, Arul, and the board chair of Technology for the Poor (Job Ebenezer's corporation) to have a conversation to determine whether Circlewood is able to return part (perhaps half) of the \$50,000 that was given in 2022 upon the signing of a Memorandum of Understanding between Circlewood and Job. Glenn was to return to the Board with a recommendation.

Regarding the proposed conversation with the board chair of Technology for the Poor, Glenn discovered that Job is both the chair of the board and the president of the corporation. In the time since our May board meeting, Glenn and Tim have spoken to several financial advisors and it turns out that the method to accomplish returning these funds is complicated. Therefore, this is the recommendation coming from Glenn, Tim, and Louise:

“Glenn, Tim, and Louise are working on a way to return \$25,000 of the money that was given from Job/Technology for the Poor in 2022. This proposal is that the Board authorize them to move forward on returning \$25,000 of the donated funds once they have discerned how this can best be done. “

An email vote was taken and passed by a majority vote.

Submitted by
Louise Conner
Secretary

Financial Summary Through September, 2023

2023 Summary

Operational Budget: Increased giving this year has enabled us to fully fund our budget. Projections for Q4 have us finishing the year with a surplus of \$8,200.

Project Budget: We have spent significant project funds to get us to the cusp of our first construction project and submission of the full site design. We have frozen spending until we can raise the amount needed to fully fund construction and submit full site application. We have \$7500 pledged for Q4, and \$10,000 so far for 2024. We need to raise \$332,000 to “green light” the first construction project.

2023 Resource Goals

Operations	293,500	(Our operations budget)
Cap. Campaign – Donors	350,000	(What we need to begin construction on first project)
Cap. Campaign – Grants	239,000	(Murdock Grant – funds available after project complete)
<u>Other Grants</u>	<u>0</u>	(Possible Lilly grant – funding may start in 2024)
TOTAL	882,500	

Profit/Loss as of Sept. 30:

Income	229,025	(200k operations; 29k capital campaign)
Operating Expenses	190,740	
<u>Camano Project Exp.</u>	<u>183,345</u>	(Includes 25k returned to TFP)
Total Profit/Loss	(145,060)	

Cash on Hand as of Sept. 30:

Regular Checking	20,575	
Forest Checking	4,070	(Designated for forest stewardship expenses)
<u>Savings</u>	<u>62,670</u>	
Total	87,315	

Projected Operating Inc.	269,920
<u>Projected Operating Exp.</u>	<u>261,720</u>
Total	8,200

Projected Designated Funds	37,050	(Assumes \$7500 in Q4)
<u>Projected Designated Exp.</u>	<u>185,345</u>	
Total	(148,295)	(Covered by cash on hand)

Projected profit/loss for 2023 (139,315) (This reflects spending on the project.)

Projected Cashflow at end of 2023

Cash on hand at start of 2024 90,835 (79,265 operations; 4,070 forest; 7,500k project)

OSKR's - 2023 Update – January - September

Objective #1 : Expand and Develop Programs

MEDIA UPDATE

- Earthkeepers now has its own website – www.earthkeepers.online.
- The Ecological Disciple added a third column on practical earthkeeping.
- Social Media continues to add followers.

EDUCATION UPDATE

- 2nd Ecological Christian Leadership cohort scheduled for Feb. 2024.
- We are waiting to hear re: Lilly grant to further our work with church leaders.

CIRCLEWOOD VILLAGE

- Complete site plan almost ready for submittal (this takes a lot of work!)
- Will need to raise approximately \$330k before greenlighting construction. This means a spring build at the earliest.

Objective #2 : Strengthen Circlewood's Core

BOARD

- Board Leadership and Development plan progressing.
- Need to set up initial committees and add new members this year.

STAFF

- Staff meeting once a month in-person on Camano.

Objective #3: Resource for Growth

DONOR SUPPORT/CAPITAL CAMPAIGN

- Capital campaign team meeting again. Need to raise \$330k.
- 29k raised for project this year. \$25k returned. \$7.5 k pledged.
- 10k pledged for 2024.

2023 Objectives, Strategies, and Key Results Update

2023 OBJECTIVE #1: Expand and Develop Programs			
2023 KEY RESULTS	PROGRESS YTD	Next Steps	COMMENTS
<i>Expand Creative Media</i>			
Earthkeepers 1,500 downloads per month with 20% outside U.S. and 33% non-Western guests	*1373 downloads per month average *20% listeners outside US *20 episodes (7 focused on non-Western contexts or people) *EK website launched		
The Eco Disciple 400 subscribers. 60 Stand members	*305 subscribers *45 Stand members *3 rd column launched	*Enable optional financial subscription *Update web and post designs	Switching to a paid subscription option will open up a new revenue stream, though it will take time to grow.
Social Media TBD	*671 FB followers (71 new this year) *648 IG followers (181 new this year) *99 Twitter followers *85 Youtube followers *88 LinkedIn followers		
OTHER	*New website up! *New program area logos!		Many thanks to Jenny and Emerson Cobbley for their great design work!

2023 KEY RESULTS	PROGRESS YTD	Next Steps	COMMENTS
<i>Education strategy</i>			
Launch cohorts 1-2 online courses 2-3 partnerships	*Pastors cohort pilot a success *Rewinding projects moving forward. *Birding and prairie excursions a success *Lilly grant application sent in.	*Depends on Lilly grant.	A grant from the Lilly Foundation would be very catalytic for us.
<i>Camano – Establish presence</i>			
Establish first onsite building, caretaker, and programs.	*Submitted septic design for building. *Well has been piped and tested.	*Submit Master Site Plan. *Get Water Availability Certificate	*We've spent down existing funds to get to this point. Will need to raise approx. \$330k to give the construction of building and first housing unit the green light.

2023 OBJECTIVE #2: Strengthen Circlewood's Core

2023 KEY RESULTS	YTD PROGRESS	Next Steps	COMMENTS
<i>Engaged Board</i>			
*Complete all 5 strategic goals. *Add X new members	*Drafted Calendar	*Contingency plan *3-year rolling plan *updated board calendar *2 active committees	
<i>Collaborative Staff</i>			
TBD			
<i>Mission-focused Admin.</i>			
*Create volunteer support program. *New insurance. *Property tax plan.	*Explored property tax options. *Secured new insurance!	*Will need to develop staff handbook to increase coverage in a few areas.	

2023 OBJECTIVE #3: Resource for Growth

2023 KEY RESULTS	YTD PROGRESS	Next Steps	COMMENTS
<i>Treat Donors as Partners</i>			
TBD	*		
<i>Cultivate Foundation Relationships</i>			
239k Murdock grant		*Raise remaining funds needed to start construction.	
Lilly Foundation	*Submitted grant for <i>Thriving Congregations Initiative</i>		Should hear soon.
<i>Capital Campaign</i>			
350k raised	*10k promised from Bethany Community Church *7.5 k pledged by individuals	*	
<i>Build Program Inc.</i>			
4k	*\$3,500 from pastor cohort	*Add paid subscription option to <i>The Ecological Disciple</i>	
<i>Cultivate Corp. Rel.</i>			
5k	*4k raised in matching funds		
<i>Other</i>			
TBD			

Circlewood

Budget vs. Actuals: 2023 Circlewood Operating and Project Budget Combined

January - September, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACTIVITY REVENUE				
CAMANO ACTIVITY REVENUE				
Camano Events Income		749.98	-749.98	
Total CAMANO ACTIVITY REVENUE		749.98	-749.98	
EDUCATION ACTIVITY INCOME				
Church Partnerships		1,874.98	-1,874.98	
Other Education Income	4,050.00	2,999.98	1,050.02	135.00 %
Total EDUCATION ACTIVITY INCOME	4,050.00	4,874.96	-824.96	83.08 %
MEDIA ACTIVITY REVENUE				
Publication Income	10.45	74.98	-64.53	13.94 %
Total MEDIA ACTIVITY REVENUE	10.45	74.98	-64.53	13.94 %
Total ACTIVITY REVENUE	4,060.45	5,699.92	-1,639.47	71.24 %
Interest Income	651.55		651.55	
Other Income	0.00	112.50	-112.50	0.00 %
PROJECT FUNDS				
New Funds		60,363.00	-60,363.00	
Total PROJECT FUNDS		60,363.00	-60,363.00	
Sales of Product Income	28.48		28.48	
SUPPORT				
Donor Gifts				
Camano Island Coffee Roasters Income	211.08	262.52	-51.44	80.41 %
Cash	224,075.49	150,000.02	74,075.47	149.38 %
Forest Stewardship		3,750.02	-3,750.02	
Total Donor Gifts	224,286.57	154,012.56	70,274.01	145.63 %
Total SUPPORT	224,286.57	154,012.56	70,274.01	145.63 %
Total Income	\$229,027.05	\$220,187.98	\$8,839.07	104.01 %
GROSS PROFIT	\$229,027.05	\$220,187.98	\$8,839.07	104.01 %
Expenses				
ADMINISTRATIVE				
Bank Charges & Fees		74.98	-74.98	
Legal & Professional Services	660.00	1,125.00	-465.00	58.67 %
Liability Insurance	4,346.25	11,250.00	-6,903.75	38.63 %
Licenses & Fees	20.00	74.98	-54.98	26.67 %
Office Supplies	80.73	450.00	-369.27	17.94 %
Password Management	52.85	56.98	-4.13	92.75 %
Payroll Processing Cost	698.90	675.00	23.90	103.54 %
Postage	262.76	562.50	-299.74	46.71 %
Software Subscriptions	1,235.76	187.48	1,048.28	659.14 %
State Registrations	75.00	450.00	-375.00	16.67 %
Telecommunications	210.91	187.48	23.43	112.50 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total ADMINISTRATIVE	7,643.16	15,094.40	-7,451.24	50.64 %
BOARD EXPENSES				
Meetings	3,378.15	3,899.98	-521.83	86.62 %
Reimbursement		187.48	-187.48	
Total BOARD EXPENSES	3,378.15	4,087.46	-709.31	82.65 %
CAMANO LAND AND DEVELOPMENT				
Maintenance	912.19	1,500.02	-587.83	60.81 %
Property Taxes	5,546.51	11,250.00	-5,703.49	49.30 %
Total CAMANO LAND AND DEVELOPMENT	6,458.70	12,750.02	-6,291.32	50.66 %
CIRCLEWOOD VILLAGE EXPENSES				
Circlewood Construction				
Site Work	26,339.81		26,339.81	
Total Circlewood Construction	26,339.81		26,339.81	
Circlewood Village Design Expenses				
Architect	42,698.27		42,698.27	
Engineering	39,595.00		39,595.00	
Project Management	44,585.00		44,585.00	
Structural Engineering	2,217.50		2,217.50	
Survey Work	2,900.00		2,900.00	
Total Circlewood Village Design Expenses	131,995.77		131,995.77	
Construction Document Fees	10.00		10.00	
Total CIRCLEWOOD VILLAGE EXPENSES	158,345.58		158,345.58	
COMMUNICATION				
Equipment/Hardware		1,874.98	-1,874.98	
Marketing Materials	133.91	375.02	-241.11	35.71 %
Marketing Software	90.00	749.98	-659.98	12.00 %
Website	438.17	375.02	63.15	116.84 %
Total COMMUNICATION	662.08	3,375.00	-2,712.92	19.62 %
FUNDRAISING				
Cost of Fundraising	1,984.20	5,249.98	-3,265.78	37.79 %
Donor Perfect	810.63	1,125.00	-314.37	72.06 %
Merchant Fees	1,165.25	749.98	415.27	155.37 %
Total FUNDRAISING	3,960.08	7,124.96	-3,164.88	55.58 %
PROGRAM EXPENSES				
CAMANO PROGRAMS				
Camano Program Expense		1,874.98	-1,874.98	
Forest Stewardship		2,999.98	-2,999.98	
Total CAMANO PROGRAMS		4,874.96	-4,874.96	
EDUCATION PROGRAMS				
Education Expenses	2,700.35	1,125.00	1,575.35	240.03 %
Total EDUCATION PROGRAMS	2,700.35	1,125.00	1,575.35	240.03 %

	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
MEDIA PROGRAM EXPENSES				
Blog Expenses	103.92	6,824.98	-6,721.06	1.52 %
Media Marketing Expenses	18.00		18.00	
Podcast Expenses	972.00	1,500.02	-528.02	64.80 %
Total MEDIA PROGRAM EXPENSES	1,093.92	8,325.00	-7,231.08	13.14 %
Total PROGRAM EXPENSES	3,794.27	14,324.96	-10,530.69	26.49 %
STAFF EXPENSES				
ADMINISTRATIVE ASSISTANT EXPENSES				
Administrative Assistant Employer Taxes	1,766.36	1,762.48	3.88	100.22 %
Administrative Assistant Mileage Reimbursement		187.48	-187.48	
Administrative Assistant Wages	21,006.18	21,001.50	4.68	100.02 %
Administrative Assistant Work Expenses	17.76	187.48	-169.72	9.47 %
Total ADMINISTRATIVE ASSISTANT EXPENSES	22,802.87	23,138.94	-336.07	98.55 %
ASSOCIATE DIRECTOR EXPENSES				
Associate Director Employer Taxes	2,764.40	2,540.25	224.15	108.82 %
Associate Director Mileage Reimbursement		375.02	-375.02	
Associate Director Salary	32,310.00	32,310.00	0.00	100.00 %
Associate Director Work Expenses		187.48	-187.48	
Total ASSOCIATE DIRECTOR EXPENSES	35,074.40	35,412.75	-338.35	99.04 %
EXECUTIVE DIRECTOR EXPENSES				
Executive Director Employer Taxes	6,258.22	6,156.73	101.49	101.65 %
Executive Director Mileage Reimbursement	804.75	1,500.02	-695.27	53.65 %
Executive Director Salary	76,736.25	76,736.25	0.00	100.00 %
Executive Director WA FML reimbursement	87.39	130.50	-43.11	66.97 %
Executive Director Work Expenses	469.70	749.98	-280.28	62.63 %
Total EXECUTIVE DIRECTOR EXPENSES	84,408.99	85,273.48	-864.49	98.99 %
ONLINE JOURNAL COLUMN EDITOR	3,680.00		3,680.00	
SOCIAL MEDIA COORDINATOR EXPENSES				
Social Media Coordinator Employer Taxes	1,749.07	1,431.00	318.07	122.23 %
Social Media Coordinator Mileage Reimbursement		187.48	-187.48	
Social Media Coordinator Wages	16,801.83	16,800.75	1.08	100.01 %
Social Media Coordinator Work Expenses		187.48	-187.48	
Total SOCIAL MEDIA COORDINATOR EXPENSES	18,557.94	18,606.71	-48.77	99.74 %
STAFF CONFERENCES		375.02	-375.02	
STAFF MEETINGS	319.10	375.02	-55.92	85.09 %
Total STAFF EXPENSES	164,843.30	163,181.92	1,661.38	101.02 %
Total Expenses	\$349,085.32	\$219,938.72	\$129,146.60	158.72 %
NET OPERATING INCOME	\$ -120,058.27	\$249.26	\$ -120,307.53	-48,165.88 %
Other Expenses				
OTHER EXPENSE		247.50	-247.50	
Total Other Expenses	\$0.00	\$247.50	\$ -247.50	0.00%
TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
NET OTHER INCOME	\$0.00	\$ -247.50	\$247.50	0.00 %
NET INCOME	\$ -120,058.27	\$1.76	\$ -120,060.03	-6,821,492.61 %

Circlewood

Balance Sheet

As of September 30, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BECU checking	20,342.47
BECU checking Forest	4,069.70
BECU Savings	62,671.34
Covenant Trust	7.46
Holmgren Property Gift	0.00
Holmgren Property Loan	0.00
Total Covenant Trust	7.46
Key Bank Checking	0.00
Paypal	0.00
Petty Cash & Cash Equivalent	0.00
Reimbursement Clearing	0.00
SaveSave Fees	0.00
Total Bank Accounts	\$87,090.97
Other Current Assets	
Uncategorized Asset	-899.02
Total Other Current Assets	\$ -899.02
Total Current Assets	\$86,191.95
Fixed Assets	
Camano Island Land	
Land Value	863,000.00
Total Camano Island Land	863,000.00
Total Fixed Assets	\$863,000.00
Other Assets	
CONSTRUCTION IN PROGRESS	246,023.70
Building Structure - Retreat Center	114,147.80
Total CONSTRUCTION IN PROGRESS	360,171.50
Total Other Assets	\$360,171.50
TOTAL ASSETS	\$1,309,363.45

Balance Sheet
As of September 30, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Cards	
BECU	2,209.95
Chase #4978	0.00
Key Bank #8088	0.00
Total Credit Cards	2,209.95
Total Credit Cards	\$2,209.95
Other Current Liabilities	
Holmgren Loan	0.00
Refundable Advance	0.00
Sales Tax	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$2,209.95
Total Liabilities	\$2,209.95
Equity	
Donor Restricted - Camano	145,913.80
Opening Balance Equity	0.00
Retained Earnings	1,281,297.97
Net Income	-120,058.27
Total Equity	\$1,307,153.50
TOTAL LIABILITIES AND EQUITY	\$1,309,363.45